



Let's Talk about Money

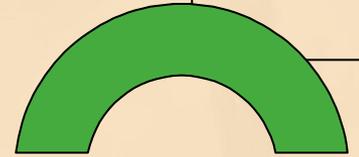
How to manage your money and learn about
on-campus job opportunities



**What are some
helpful tips you use
to save money?**



Today's Agenda



01

How to Save

Develop strategies to save money to purchase items needed to come to KU.

02

Banking Info

Discuss banking procedures and general information about accessing money while at KU.

03

On-Campus Jobs

Explore the benefits of on-campus positions to gain additional financial resources.

04

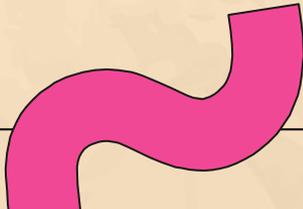
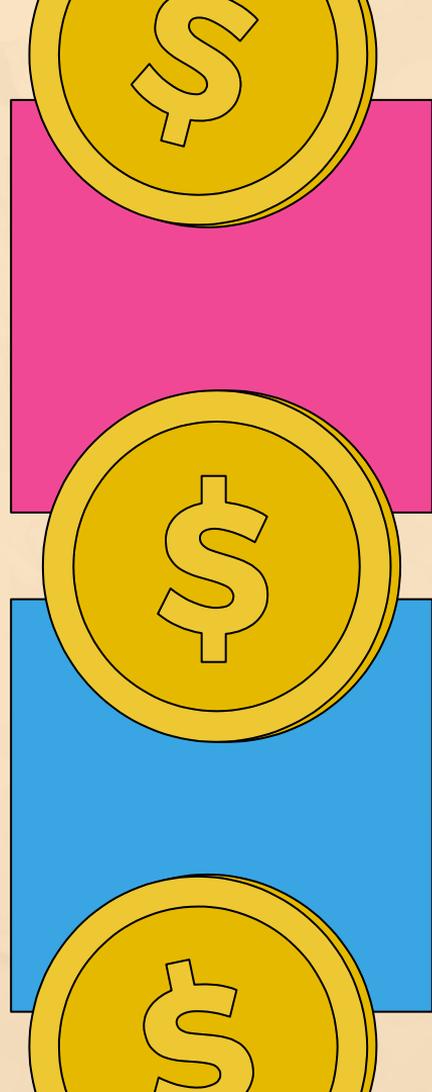
Helpful Tips and Resources

Cover some final tips about how to manage your money and resources you have access to during the semester.



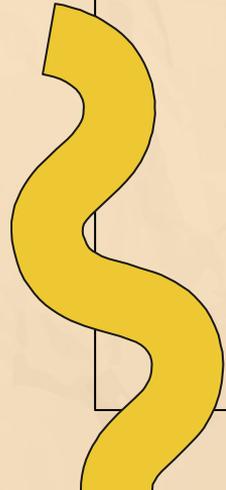
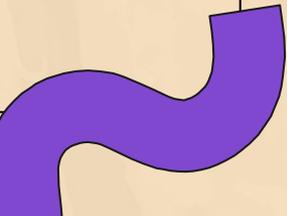
01

How to Save



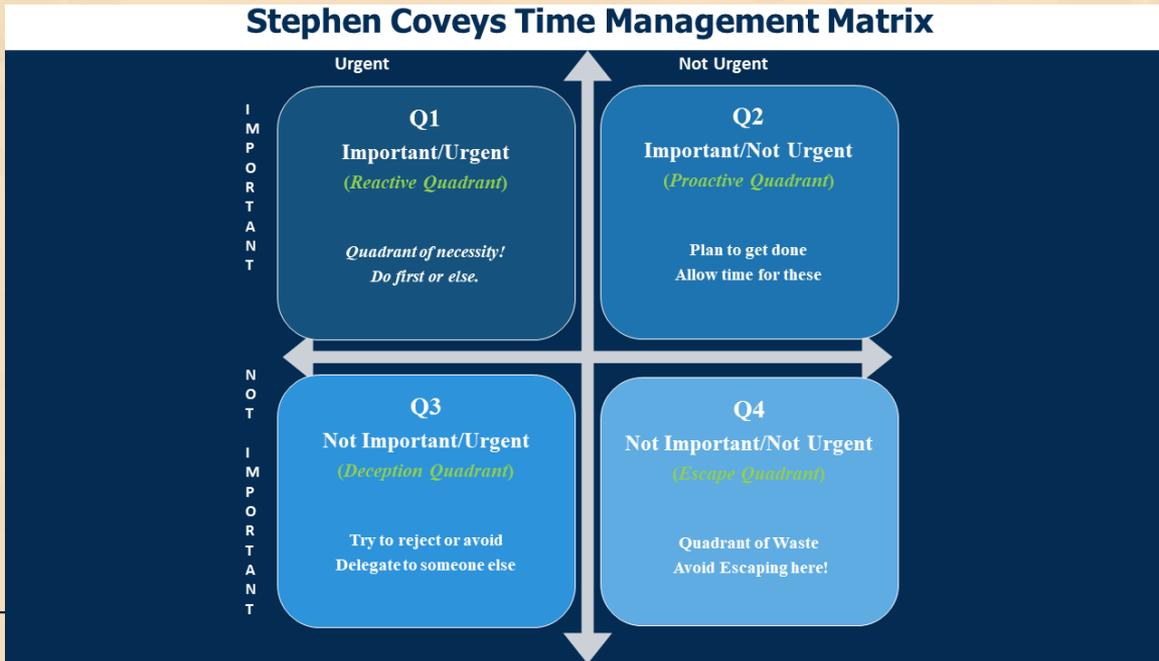
How to Save

- When it comes to purchasing items that you may need when you come to KU, it is important to think of three things:
 - 1.) How essential/important the item is that you will need
 - 2.) How expensive the item will be
 - 3.) How long it will take you to save up to purchase the item
- Ex. If you realize an important item you need to purchase will be more expensive, it will be beneficial to start saving earlier to make sure you can purchase the item before school starts.



How to Save

- When thinking about and deciding the importance and/or urgency of the items that you may need to purchase for school, you can use Stephen Covey's Time Management Matrix:



How to Save

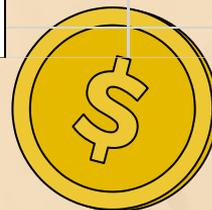
- To be proactive in saving money so you can purchase school items before the semester starts and well into the semester, it would be great to start building a budget.
 - You can use a budget to:
 - Catalogue your monthly expenses
 - Track your income or money you may be receiving from scholarships/family
 - Start placing small amounts of money into savings for future purchases
- Creating a budget can make sure that you have enough money to cover all of your expenses, and make sure you are saving up to cover any unexpected expenses that may occur during the semester.

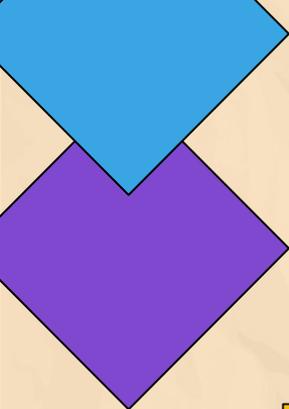


How to Save

- Here is a sample budget that you may create to start saving up money for future expenses during the academic year:

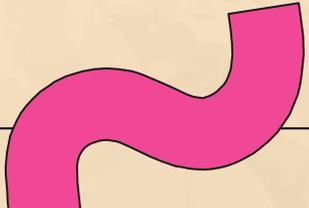
Monthly Budget for 2021-2022 Academic Year										
	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22
Revenue:										
Part-Time Job	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00
Expenses:										
Rent	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00
Car Insurance	\$250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$250.00	\$0.00	\$0.00	\$0.00
Phone Bill	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00
Groceries	\$50.00	\$50.00	\$50.00	\$50.00	\$75.00	\$75.00	\$50.00	\$50.00	\$50.00	\$50.00
Social Engagement	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00
School Expenses	\$150	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00	\$0.00	\$0.00	\$0.00
Net Income	\$170.00	\$570.00	\$570.00	\$570.00	\$545.00	\$345.00	\$320.00	\$570.00	\$570.00	\$570.00
Save (40%)	\$68.00	\$228.00	\$228.00	\$228.00	\$218.00	\$138.00	\$128.00	\$228.00	\$228.00	\$228.00
Disposable Income	\$102.00	\$342.00	\$342.00	\$342.00	\$327.00	\$207.00	\$192.00	\$342.00	\$342.00	\$342.00
Total Savings:	\$68.00	\$296.00	\$524.00	\$752.00	\$970.00	\$1,108.00	\$1,236.00	\$1,464.00	\$1,692.00	\$1,920.00





02

**Banking
Info**

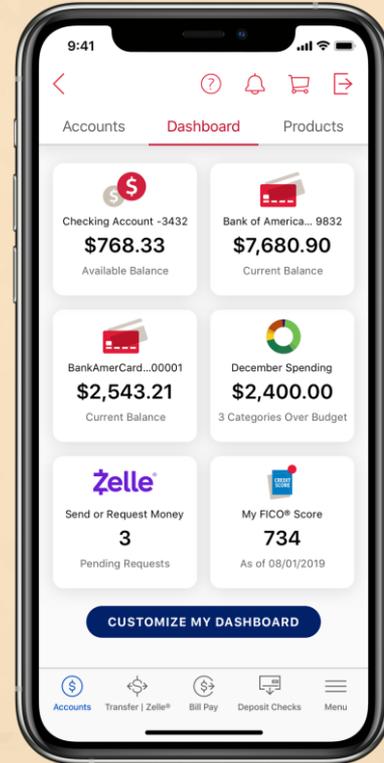


Banking Info

When thinking about accessing your money and managing your finances, it is important to think about how you will be banking during the semester.

If you will be using your existing banking provider:

- An easy way to access your funds and pay your bills can be through online or mobile banking platforms offered through your banking provider.
 - It allows you to transfer funds for paying tuition, bills, or any other expenses directly from your phone.
 - You are also able to easily monitor your accounts and track the money you have saved overtime.



Banking Info

If you are thinking about changing banks to a more local Lawrence Bank:

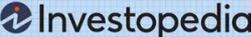
- When opening an account with another financial institution, it is important to know the different between a bank and a credit union.
 - Bank: A for-profit financial institution that is owned by investors. Banks must provide a profit for its investors. Banks offer personal and commercialized banking products, like business credit cards and loans, and savings and investment opportunities.
 - Credit Union: A non-profit financial institution owned by its members as a part of the credit union. A credit union focuses on keeping fees low, interest rates on savings high, and interest rates on loans low.



Banking Info

Here is more information highlighting the differences between banks and credit unions:

Bank	vs.	Credit Union
More advanced mobile apps and technology	--	Non-profit institution owned by members collectively
Provides more branches and ATMs nationwide	--	Offer less options in commercial banking
Tends to have stricter rules and less flexibility with customer service	--	Lower fees and better interest rates on loans and saving accounts
Offers more options for banking, retirement and investments	--	Provides thousands of shared CO-OP branch locations and surcharge-free ATMs
Makes a profit off of its customers and investors		

 Investopedia



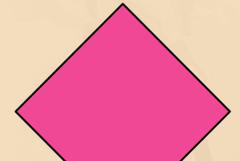


Banking Info



If you are wanting to open a bank account in the Lawrence area, here are some local banking options you can choose from:

- Central Bank
- U.S. Bank
- Bank of America
- Capitol Federal Bank
- First State Bank & Trust



Banking Info

When setting up a new bank account or banking through your original banking provider here are some things to consider:

- 1.) *Are there ATM fees?*
 - An ATM usage fee is normally charged by banks to individuals who use an ATM from a bank that they are not a member of.
 - Some banks may reimburse you for using outside ATMs from their network. Check if this is offered by your banking provider.
- 2.) *Are there overdraft fees?*
 - An overdraft is when there isn't enough money in your account to cover a transaction, but the bank allows the transaction anyway.
 - It's an extension of credit granted when your account reaches zero, normally for a fee.



Banking Info

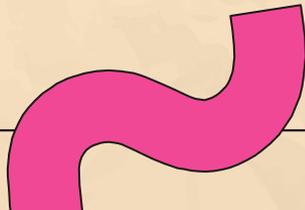
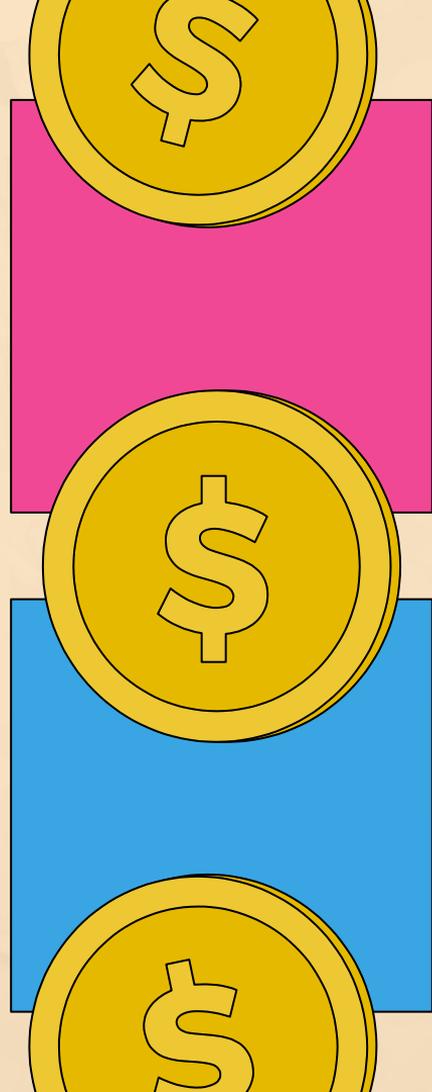
When setting up a new bank account or banking through your original banking provider here are some things to consider:

- 3.) *Are there maintenance fees?*
 - A maintenance fee is a charge to an account holder that may be charged monthly for having a checking account with a financial institution.
 - Not every bank charges these fees and they may not apply to every type of account that is offered at your bank. Make sure to ask your banking provider if your accounts are charged maintenance fees.



03

On-Campus Jobs



On-Campus Jobs

During the semester, you may be considering different options on gaining an income over the academic year. A great opportunity to pursue are on-campus student positions.

Some of the benefits of on-campus student positions include:

- Flexibility with academic and work schedule
- Opportunities for personal and professional development
- Develop personal passions and interests
- Feel interconnected to the greater KU community



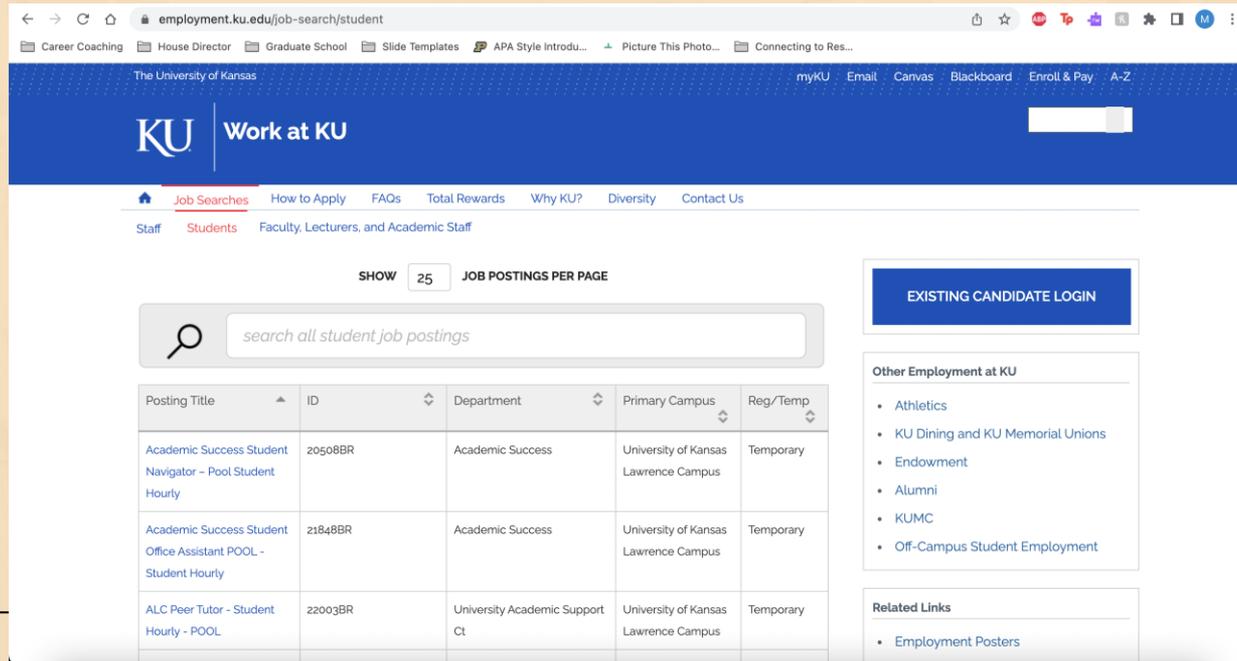
On-Campus Jobs

- On-Campus student positions have opportunities with different campus resources and departments to gain a varying experience around campus.
- The hourly salary rates for student positions are normally above the minimum wage in Kansas.



On-Campus Jobs

To start exploring the open positions for different on-campus jobs, you can visit employment.ku.edu and click the “Students” tab.



The screenshot shows the 'Work at KU' website with the 'Students' tab selected. The page displays a search bar, a table of job postings, and a sidebar with 'Other Employment at KU' and 'Related Links'.

Job Postings Table:

Posting Title	ID	Department	Primary Campus	Reg/Temp
Academic Success Student Navigator - Pool Student Hourly	20508BR	Academic Success	University of Kansas Lawrence Campus	Temporary
Academic Success Student Office Assistant POOL - Student Hourly	21848BR	Academic Success	University of Kansas Lawrence Campus	Temporary
ALC Peer Tutor - Student Hourly - POOL	22003BR	University Academic Support Ct	University of Kansas Lawrence Campus	Temporary

Other Employment at KU:

- Athletics
- KU Dining and KU Memorial Unions
- Endowment
- Alumni
- KUMC
- Off-Campus Student Employment

Related Links:

- Employment Posters

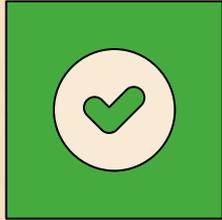


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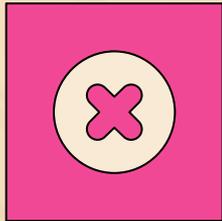
Helpful Tips and Resources



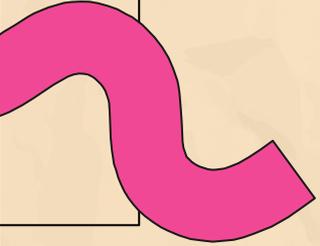
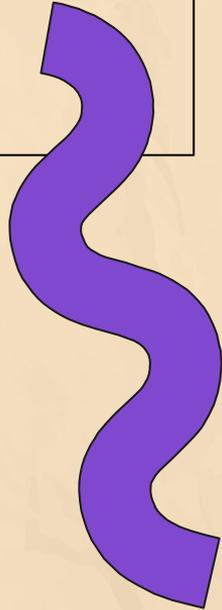
Do's and Don'ts of Savings



- Do plan your budget ahead
- Do use apps to track your spending
- Do use cashback and rewards programs
- Do explore campus amenities
- Do limit meals out



- Don't buy new textbooks
- Don't be careless with credit cards
- Don't overdraft your checking account
- Don't forget your student ID
- Don't dismiss financial aid

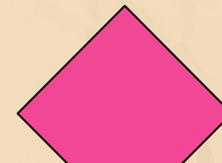


Helpful Resources



Student Money Management

- If you ever need assistance with your finances throughout the semester.
- There office helps to improve KU students' financial situation by:
 - Analyzing your finances
 - Making sound decisions
 - Control your financial lives
- Location: Summerfield Hall, Suite 350
- Office Hours: M-F from 9:00 AM- 4:00 PM
- Appointments: By request, M-F from 4:00 – 7:00 PM via In-person or Zoom
- To schedule an appointment, you can visit: money.ku.edu and click the “Services” tab to schedule one

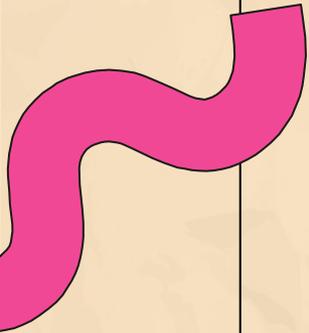


Helpful Resources

Academic Retention and Engagement Center (AREC)

- The AREC initiatives are created to support students' needs through their transition to KU and through graduation.
- The office develops workshops and events to promote academic success, professional development, and community building.
- Location: Summerfield Hall, Suite 350
- Office Hours: M-F from 8:00 AM – 5:00 PM
- To learn more about the AREC and upcoming initiatives, visit our website at: engagement.ku.edu or follow our social media [@ku_arec](#)





Thank You!

Do you have any questions?

Academic Retention and Engagement Center
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